

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 913</b>
<b>Version:</b>	<b>FS</b>
<b>Request No.:</b>	<b>1916</b>
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**Bill Analysis**

SB 913 requires all applicants for a medical marijuana business license to submit a bond along with their application. The bond shall cover the area of land within the permit area upon which the business licensee will initiate and conduct commercial growing operations. The amount of the bond shall be no less than \$50,000.00 for each license. The Oklahoma Medical Marijuana Authority may require a higher amount depending upon the reclamation requirements of the approved application. A commercial growing operation may operate without obtaining a bond upon verification by the Authority that the permitted land on which the licensee operates the commercial growing operation has been owned by the licensee for a least a 5-year period prior to submission of application. The measure authorizes the appropriate agency to recall the bond if the property is abandoned or if the Authority revokes the license of the owner. The bond shall be used to defray the costs of restoring the property.

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